

**PTC INDIA FINANCIAL SERVICES LIMITED**

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**Part I : Statement of standalone results for the quarter and year ended March 31, 2014**

(₹ in lacs)

| Particulars   | Quarter ended    |                  |                 | Year ended       |                  |
|---|------------------|------------------|-----------------|------------------|------------------|
|   | Unaudited        | Unaudited        | Unaudited       | Audited          | Audited          |
|   | 31.03.14         | 31.12.13         | 31.03.13        | 31.03.14         | 31.03.13         |
| <b>1. Income from operations</b>  |                  |                  |                 |                  |                  |
| (a) Interest income from investments / loan financing                               | 12,972.33        | 11,262.65        | 6,970.48        | 41,999.93        | 25,131.56        |
| (b) Profit on sale of investment in non-current unquoted trade investments (note 4) | -                | 8,216.91         | -               | 8,216.91         | -                |
| (c) Other operating income (note 5)   | 1,970.52         | 625.10           | 733.65          | 4,396.91         | 3,496.56         |
| <b>Total income from operations</b>   | <b>14,942.85</b> | <b>20,104.66</b> | <b>7,704.13</b> | <b>54,613.75</b> | <b>28,628.12</b> |
| <b>2. Expenses</b>  |                  |                  |                 |                  |                  |
| (a) Finance costs   |                  |                  |                 |                  |                  |
| -Exchange fluctuation on foreign currency translation (note 6)                      | (26.84)          | 349.47           | 92.93           | 1,257.04         | 544.40           |
| -Other finance costs  | 6,498.43         | 5,769.94         | 3,096.85        | 20,838.41        | 10,117.32        |
| (b) Employee benefits expenses  | 230.95           | 192.82           | 128.22          | 740.10           | 581.69           |
| (c) Depreciation and amortisation expenses  | 129.31           | 111.07           | 99.67           | 431.00           | 406.06           |
| (d) Contingent provision against standard assets                                    | 889.04           | 195.79           | 140.28          | 1,656.18         | 516.38           |
| (e) Other expenses  | 251.78           | 219.50           | 453.82          | 1,204.99         | 957.46           |
| <b>Total expenses</b>   | <b>7,972.67</b>  | <b>6,838.59</b>  | <b>4,011.77</b> | <b>26,127.72</b> | <b>13,123.31</b> |
| <b>3. Profit from operations before other income (1- 2)</b>                         | <b>6,970.18</b>  | <b>13,266.07</b> | <b>3,692.36</b> | <b>28,486.03</b> | <b>15,504.81</b> |
| 4. Other income   | 0.69             | 0.52             | 2.63            | 2.50             | 24.11            |
| <b>5. Profit from ordinary activities before tax (3+4)</b>                          | <b>6,970.87</b>  | <b>13,266.59</b> | <b>3,694.99</b> | <b>28,488.53</b> | <b>15,528.92</b> |
| 6. Tax expenses (including deferred tax)  | 2,334.41         | 2,576.44         | 1,271.82        | 7,716.64         | 5,113.20         |
| <b>7. Net Profit after tax (5-6)</b>  | <b>4,636.46</b>  | <b>10,690.15</b> | <b>2,423.17</b> | <b>20,771.89</b> | <b>10,415.72</b> |
| 8. Paid-up equity share capital (Face value of the share is ₹ 10)                   | 56,208.33        | 56,208.33        | 56,208.33       | 56,208.33        | 56,208.33        |
| 9. Reserves excluding revaluation reserve   |                  |                  |                 |                  | 66,405.66        |
| 10. Earnings per share (not annualised) in ₹  |                  |                  |                 |                  |                  |
| - Basic   | 0.82             | 1.90             | 0.43            | 3.70             | 1.85             |
| - Diluted   | 0.82             | 1.90             | 0.43            | 3.70             | 1.85             |

**Part II : Select information for the quarter and year ended March 31, 2014**

| <b>A Particulars of shareholding</b>  |             |             |             |             |             |
|---|-------------|-------------|-------------|-------------|-------------|
| <b>1. Public shareholding</b>   |             |             |             |             |             |
| (i) Number of shares  | 224,833,334 | 224,833,334 | 224,833,334 | 224,833,334 | 224,833,334 |
| (ii) Percentage of shareholding   | 40%         | 40%         | 40%         | 40%         | 40%         |
| <b>2. Promoter and promoter group shareholding</b>  |             |             |             |             |             |
| <b>(a) Pledged/ Encumbered</b>  |             |             |             |             |             |
| (i) Number of shares  | -           | -           | -           | -           | -           |
| (ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group) | -           | -           | -           | -           | -           |
| (iii) Percentage of shares (as a % of the total share capital of the Company)               | -           | -           | -           | -           | -           |
| <b>(b) Non-encumbered</b>   |             |             |             |             |             |
| (i) Number of shares  | 337,250,001 | 337,250,001 | 337,250,001 | 337,250,001 | 337,250,001 |
| (ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100%        | 100%        | 100%        | 100%        | 100%        |
| (iii) Percentage of shares (as a % of the total share capital of the Company)               | 60%         | 60%         | 60%         | 60%         | 60%         |

**B Investor complaints**

1. The status of shareholders' and infrastructure retail bond holders complaints during the quarter ended March 31, 2014 is as under:

| Particulars   | Shareholders' | Bond Holders' |
|---|---------------|---------------|
| Complaints pending at the beginning of the quarter        | Nil           | 1             |
| Complaints received during the quarter                    | 7             | 130           |
| Complaints disposed of during the quarter                 | 7             | 129           |
| Complaints remaining unresolved at the end of the quarter | Nil           | 2             |

## Standalone statement of assets and liabilities

(₹ in lacs)

| Particulars                        | As at             | As at             |
|------------------------------------|-------------------|-------------------|
|                                    | 31.03.2014        | 31.03.2013        |
| <b>A EQUITY AND LIABILITIES</b>    | <b>Audited</b>    | <b>Audited</b>    |
| <b>1. Shareholders' funds</b>      |                   |                   |
| (a) Share capital                  | 56,208.33         | 56,208.33         |
| (b) Reserves and surplus           | 78,681.34         | 66,405.66         |
|                                    | 134,889.67        | 122,613.99        |
| <b>2. Non-current liabilities</b>  |                   |                   |
| (a) Long-term borrowings           | 235,229.67        | 94,565.79         |
| (b) Deferred tax liabilities (net) | 2,487.02          | 1,426.78          |
| (c) Long-term provisions           | 2,883.80          | 1,199.97          |
|                                    | 240,600.49        | 97,192.54         |
| <b>3. Current liabilities</b>      |                   |                   |
| (a) Short-term borrowings          | 141,730.00        | 58,679.92         |
| (b) Trade payables                 | 332.13            | 346.38            |
| (c) Other current liabilities      | 17,244.70         | 8,437.21          |
| (d) Short-term provisions          | 6,579.21          | 2,633.13          |
|                                    | 165,886.04        | 70,096.64         |
| <b>TOTAL</b>                       | <b>541,376.20</b> | <b>289,903.17</b> |
| <b>B ASSETS</b>                    |                   |                   |
| <b>1. Non-current assets</b>       |                   |                   |
| a. Fixed assets                    |                   |                   |
| -Tangible assets                   | 2,386.27          | 2,179.93          |
| -Intangible assets                 | 15.36             | 3.39              |
| -Capital work-in-progress          | 129.18            | 78.06             |
|                                    | 2,530.81          | 2,261.38          |
| (b) Non-current investments        | 40,102.31         | 52,922.29         |
| (c) Long-term loans and advances   | 453,077.58        | 207,219.86        |
| (d) Other non-current assets       | 3,922.89          | 3,258.81          |
|                                    | 499,633.59        | 265,662.34        |
| <b>2. Current assets</b>           |                   |                   |
| (a) Current investments            | -                 | 1,499.37          |
| (b) Trade receivables              | 26.27             | 27.79             |
| (c) Cash and cash equivalents      | 3,344.17          | 6,792.82          |
| (d) Short-term loans and advances  | 16,597.25         | 4,229.42          |
| (e) Other current assets           | 21,774.92         | 11,691.43         |
|                                    | 41,742.61         | 24,240.83         |
| <b>TOTAL</b>                       | <b>541,376.20</b> | <b>289,903.17</b> |

## NOTES

1. The above results have been reviewed and recommended by the Audit Committee in their meeting held on April 29, 2014 and approved by the Board of Directors in their meetings held on April 30, 2014. 2. Board of Directors in their meeting held on April 30, 2014 considered and recommended a dividend @ 10 % i.e. ₹ 1.00 per equity share of ₹ 10 each for the financial year 2013-14. The dates of Book closure for the entitlement of such dividend and Annual General Meeting shall be decided and informed in due course of time. 3. The Company's main business is to provide finance for energy value chain through investment and lending into such projects. All other activities revolve around the main business. The Company does not have any geographic segments. As such, there are no separate reportable segment as per Accounting Standard - 17 on "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006. 4. During the year, the Company has disinvested its equity stake in two companies viz., Meenakshi Energy Private Limited resulting in a profit of ₹ 8,216.91 lacs and PTC Bermaco Green Energy Systems Limited sold at par. 5. Other operating income includes fee based income, income from sale of power, income earned on investments in mutual funds and non-trade investments and interest income on fixed deposits. 6. Pursuant to the notification dated December 29, 2011 issued by the Ministry of Corporate Affairs amending the Accounting Standard 11, the Company has exercised the option as per Para 46A inserted in the Standard for all long-term monetary assets and liabilities. Consequently, an amount of ₹ 4,243.68 lacs (gross of tax) is remaining to be amortised in 'Foreign Exchange Monetary Item Translation Difference Account' as at March 31, 2014. 7. The Company has entered into derivative contracts for hedging its foreign currency risk. 8. The figures for the quarter ended March 31, 2014 are the balancing figures between the audited figures in respect of the full year and the unaudited published figures upto the third quarter ended December 31, 2013

| 9. Analytical ratios                    | Quarter ended |           |           | Year ended |          |
|---|---------------|-----------|-----------|------------|----------|
|   | 31.03.14      | 31.12.13  | 31.03.13  | 31.03.14   | 31.03.13 |
|   | Unaudited     | Unaudited | Unaudited | Audited    | Audited  |
| (i) Capital adequacy ratio              | 25.23%        | 34.68%    | 42.01%    | 25.23%     | 42.01%   |
| (ii) NPA ratios                         |               |           |           |            |          |
| a) Amount of gross NPA                  | 428.58        | 490.36    | Nil       | 428.58     | Nil      |
| b) Amount of net NPA                    | Nil           | Nil       | Nil       | Nil        | Nil      |
| c) % of gross NPA to gross advances     | 0.09%         | 0.15%     | Nil       | 0.09%      | Nil      |
| d) % of net NPA to net advances         | Nil           | Nil       | Nil       | Nil        | Nil      |
| (iii) Return on assets (not annualised) | 0.86%         | 2.69%     | 0.84%     | 3.84%      | 3.59%    |

10. The previous periods'/year's figures have been regrouped/recast wherever necessary to conform with the current periods presentation.

For and on behalf of the Board of Directors

R. M. Malla

Managing Director and CEO

Place: New Delhi

Dated: April 30, 2014